# Integrating Al to Blockchain Technologies for Enhanced Business Operations

Mojisola Olawepo



## Meet Me: Mojisola Olawepo

Senior Technology Strategist- Microsoft

Founder- EverythingonData . Global Data Mentors. WOGEPEEF. MojisolaOlawepo.

#### About

I am an experienced Data Analytics and Intelligence Manager with a strong background in team management and data management strategies across diverse industries. I have led large teams of graduate members in data analytics, business intelligence, data engineering, and Al. My expertise includes establishing enterprise data management foundations, driving data culture change, implementing Al strategies, and excelling in business strategy, analytics, machine learning, and research. I am dedicated to mentoring individuals, collaborating with organizations, and leveraging technology to shape the future of work. As a technology strategist, I assist C-level leaders in transforming their businesses through data, Al, and digital technologies. With over a decade of experience, I have successfully delivered data insights and governance projects in various industries.

#### Expertise

Data Analytics

Business Intelligence

Machine Learning Strateg

Data Data
Governance Science

Data Science Im

Business
Process
Process
Automation

on Computing

Digital Transformation

#### Recognitions

- Top 30 Global Outstanding Women in Data 2023
- Top 10 Outstanding Women in Data, Nigeria 2022
- Top 100 Career Women in Nigeria, 2022
- UK Exceptional Global Talent in the Field of Data & Al, 2023

I love building things and challenging myself to do more...











# At the end of this session,

You will have a clear understanding of Blockchain Technologies

How does the Blockchain Technology work?

The Different type of Blockchain

Benefits of the Blockchain Technology

Considerations to leveraging a Blockchain Technology

Challenges for Adoption of the Blockchain Technology

How Businesses and Start-ups can leverage Blockchain

Global Use Cases

How AI is integrated into Blockchain

#### Blockchain Technology Defined

In simple terms, blockchain technology is a way to <u>store</u> and <u>share</u> information securely across a network of computers

Blockchain is a disruptive technology trend that enables a





shared truth.





#### How does the Blockchain Technology work?

#### A and B Finance – Start-up



Frank wants to send money to Lilian. Both are on the blockchain platform.



Details of Frank's transaction is created as a 'block'.



The transaction block is 'SHARED' and 'DISTRIBUTED' to everyone in the network.



The network approves and validates the transaction to ensure it is correct.

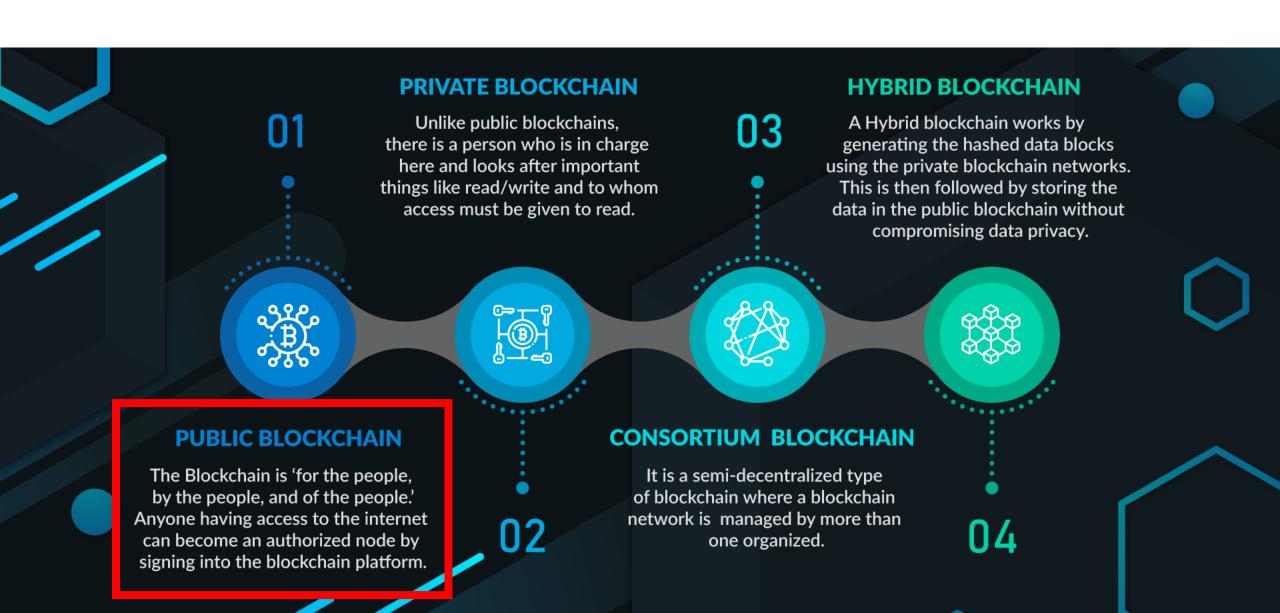


Once approved by the network, the block is added to the existing 'blockchain' which provides a permanent, and transparent record of the transaction



Lilian receives the money

## The different Types of Blockchain



### Benefits of the Blockchain Technology



# What a Start-up should consider before leveraging the blockchain technology

Problem-Blockchain Fit

Business Use Case Technical Feasibility Cost-Benefit Analysis

Regulatory and Legal Considerations

**User Adoption** 

Partnerships and Ecosystem

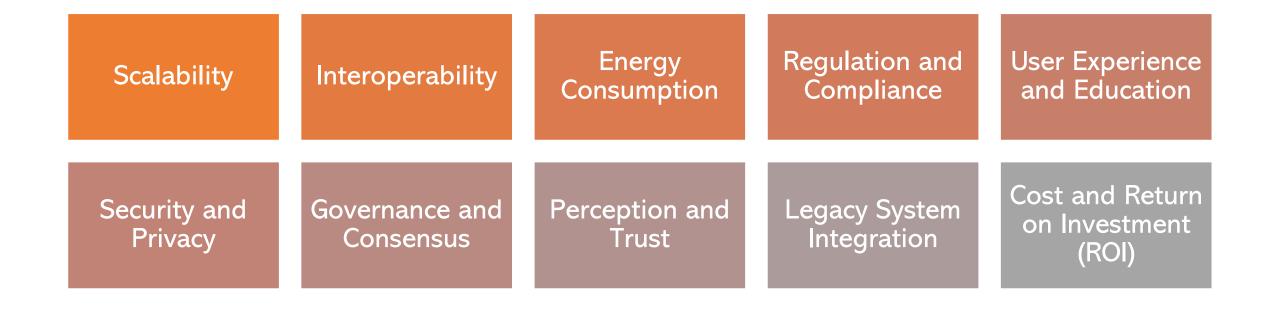
Risks and Limitations

Proof of Concept (PoC) or Pilot

Long-Term Strategy

## Challenges for Adoption of the Blockchain technologies

The adoption of blockchain technologies faces several challenges that can impact its widespread implementation. Here are some key challenges:



# How can businesses and Start-ups leverage Blockchain Technology to drive maximum and rewarding results?

Businesses and startups can leverage blockchain technology to drive maximum and rewarding results by considering the following strategies:

Identify
Appropriate Use
Cases

Enhance
Efficiency and
Cost Reduction

Improve Transparency and Trust

Enable New Business Models Enhance Data Security and Privacy

Foster
Collaborations
and Partnerships

Education and Talent
Development

Regulatory
Compliance and
Standards

Proof of Concept and Iterative Development

Long-Term Vision and Flexibility

#### Global Industry Use cases

- Start-ups Leveraging Blockchain Technologies











Supply Chain Management

Finance and Payments

Healthcare and Medical Records

Digital Identity Management Energy Trading and Grid Management

Intellectual Property Rights

VeChain, a blockchain platform, provides solutions for supply chain management, allowing businesses to track and verify the origin, quality, and authenticity of products.

Ripple, with its blockchain-based payment protocol, enables fast and lowcost cross-border transactions for financial institutions, reducing settlement times and costs. Medicalchain is a startup that utilizes blockchain to store and share patient records securely, allowing patients to have control over their health data and grant access to healthcare providers as needed.

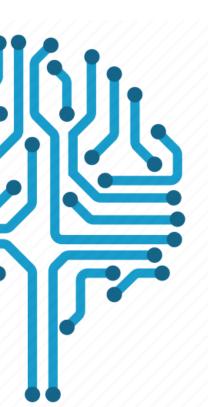
Civic is a startup that uses blockchain to create digital identities, allowing individuals to control and share their identity information securely, improving user privacy and combating identity theft.

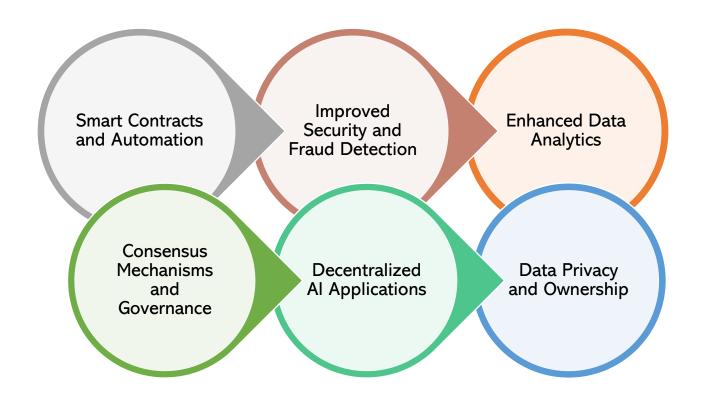
Power Ledger is a blockchain-based energy trading platform that allows individuals and businesses to trade excess energy in a peer-to-peer manner, promoting renewable energy adoption.

Binded (now called "Domm") is a startup that utilizes blockchain for copyright registration, enabling creators to protect their digital content and manage licensing and monetization.

## How Al is integrating into the blockchain landscape

Artificial intelligence (AI) is playing a significant role in integrating into the blockchain landscape, enabling new capabilities and enhancing the potential of blockchain technology. Here are some ways AI is being integrated into the blockchain landscape:





#### **Next Steps**

- 1. Think: Do I need to create a blockchain platform for my business?
- 2. If YES, Review what to consider for success.
- Identify what areas to leverage the blockchain technology to achieve maximum ROIs.
- 4. Think AI and how you can embed same on the Blockchain platforms to drive exponential growth.



## Thank you!

